

# MEASURE H OVERSIGHT COMMITTEE MINUTES

January 7, 2009

Chairperson, Lisa Mantarro Moore called the meeting to order at 5:05 p.m. with the following in attendance:

**PRESENT:** Committee members Cerny, Chapman, Foster, Meyer, Chairperson Mantarro Moore

**STAFF MEMBERS IN ATTENDANCE:** Mike Lyons, City Attorney, Sarah Ragsdale, Administrative Services Director; Art de Werk, Public Safety Director; Mike Borges, Deputy Chief-Police Division; Cindy Heidorn, Committee Secretary

**CITIZEN COMMUNICATIONS** – None.

## I. REVIEW OF FY 07/08 FINANCIAL STATEMENTS FOR MEASURE H

Sarah Ragsdale, Administrative Services Director distributed the Finance Statements and Independent Auditor's Report for the Measure H Fund for the fiscal year ended June 30, 2008. The audit was conducted in accordance with generally accepted auditing standards. The auditors issued an unqualified report on the statements, meaning that the statements present fairly, in all material respects, the financial position of the Measure H Fund as of June 30, 2008, in conformity with generally accepted accounting principles. At June 30, 2008, the reserves of the Fund totaled \$224,136.

The Committee requested additional time to review and study the audit report prior to taking action on it and requested another meeting on January 14, 2009 at 5:00 p.m.

Staff concurred and stated that they would schedule appropriately.

## II. OTHER ITEMS FOR DISCUSSION

The Committee and staff discussed various concerns regarding the City's budget.

## III. ADJOURNMENT

There being no further business, the following motion was made:

**MOTION:** Move for adjournment.  
**MOVED:** Moved by Meyer/Seconded by Chapman  
**VOTE:** **Motion Passed Unanimously (5/0)**

5:46 p.m. Chairperson Mantarro Moore adjourned the meeting to January 14, 2009 at 5:00 p.m.

APPROVED:

/s/ Chairperson Mantarro Moore

ATTEST:

/s/  
Cindy Heidorn, Secretary