

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER
CERES REDEVELOPMENT MINUTES**

October 11, 2012

Chairperson De Martini called the Oversight Board Meeting to order at 10:00 a.m. with the following in attendance:

ROLL CALL Board Members Anderson, Boyd, Briggs, Hallinan, Lyons Chairperson De Martini

EXCUSED Board Member Siegel

PUBLIC COMMENT PERIOD - None

APPROVAL OF AGENDA AS POSTED (OR AMENDED) AND CERTIFICATION OF POSTING

ACTION: It was moved by Anderson/Seconded by Briggs to approve the agenda as posted (or amended) and certification of posting. Motion carried with Board member Siegel absent. (6/0)

NEW BUSINESS

1. **Resolution No. 2012-10 (OB-CRA)** receiving and approving the Due Diligence Review Report of the Successor Agency's Low and Moderate Income Housing Fund.

ACTION: It was moved by Briggs/Seconded by Anderson to approve **Resolution No. 2012-10 (OB-CRA)** receiving and approving the Due Diligence Review Report of the Successor Agency's Low and Moderate Income Housing Fund. Motion carried with Board member Siegel absent. (6/0)

REPORTS

Board Member Briggs reported that the Department of Finance is disputing some projects on our ROPS. Staff and legal counsel have scheduled a meeting with them to discuss.

10:25 a.m. There being no further business, Chairperson De Martini adjourned the meeting.


Jim De Martini, Chairperson


Cindy Heidorn, Secretary