

**OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY OF THE FORMER  
STANISLAUS-CERES REDEVELOPMENT COMMISSION  
MINUTES**

**October 11, 2012**

Chairperson Caruso called the Oversight Board meeting to order at 10:00 a.m. with the following in attendance:

**ROLL CALL** Board Members Anderson, Briggs, Caruso, Hallinan, Withrow  
**EXCUSED** Board Members Nyhoff, Siegel

**PUBLIC COMMENT PERIOD** – None.

**APPROVAL OF AGENDA AS POSTED (OR AMENDED) AND CERTIFICATION OF POSTING**

**ACTION:** It was moved by Anderson/Seconded by Withrow to approve the agenda as posted (or amended) and certification of posting. **Motion Passed with Nyhoff and Siegel Excused. (5/0)**

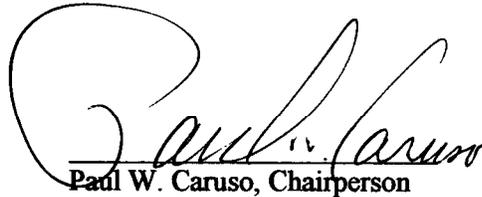
**NEW BUSINESS**

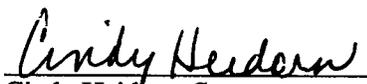
1. **Resolution No. 2012-10 (OB-SCRC)** receiving and approving the Due Diligence Review Report of the Successor Agency's Low and Moderate Income Housing Fund.
2. **ACTION:** It was moved by Anderson/Seconded by Withrow to approve **Resolution No. 2012-10 (OB-SCRC)** receiving and approving the Due Diligence Review Report of the Successor Agency's Low and Moderate Income Housing Fund. **Motion Passed with Nyhoff and Siegel Excused. (5/0)**

**REPORTS**

Board Member Briggs reported that the Department of Finance is disputing some projects on our ROPS. Staff and legal counsel have scheduled a meeting with them to discuss.

There being no further business, Chairperson Caruso adjourned the meeting.

  
Paul W. Caruso, Chairperson

  
Cindy Heidorn, Secretary